

MARKET SOUNDINGS

A market sounding is defined as a communication of information prior to the announcement of a transaction, in order to gauge the interest of potential investors in a possible transaction, and the conditions relating to it such as its potential size or pricing to one or more potential investors.

The below individual is the designated person for market soundings within Winterflood Securities and all other individuals within Winterflood Securities have been advised that they are not permitted to receive market soundings. Therefore please only contact the following individual:

James Wood

0203 100 0096

market_soundings@winterflood.com

Under no circumstances should you contact any of the trading desks to discuss a market sounding. If in doubt or unable to reach the individuals listed above please use the general enquiries number and request to speak to Compliance.

We would also like to take the opportunity to remind you of your obligations to Winterflood Securities under Article 11(5) of MAR. Before making any disclosure you must obtain consent from the person within Winterflood Securities receiving the market sounding to receive inside information, and inform them of the prohibitions this will enforce upon them.

If contact is made by telephone, Winterflood Securities reserves the right to record the telephone conversation.