

Winterflood

Indications of Interest (“IOIs”)

Winterflood Securities Limited sources contra side liquidity via several different broking methods, one of which is through the publication of Indications Of Interest (“IOIs”).

Where applicable we follow the standards set out in the AFME (Association for Financial Markets in Europe) framework for IOIs. When applying the AFME framework, we categorise IOIs as Natural or Non-Natural (Principal) including marking the IOI with the appropriate sub-class as applicable.

Where we publish client Natural IOIs on the back of client business we will, determine when, how and to whom IOIs are published in order to execute the order in line with Best Execution principles (unless an explicit client instruction has been received).

When managing inventory, we may also publish our principal/house IOIs in conjunction with client natural IOIs.

For further information, please contact the Winterflood Securities Limited Sales Trading team.

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Winterflood is a registered trading name of Winterflood Securities Limited, registered in England No. 2242204.
Authorised and regulated by the Financial Conduct Authority.